



PRESS RELEASE

21 December 2009

Companies Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

### **Sale of Bullseye Interest**

Modena Resources Limited (ASX: MDA, the Company) is pleased to announce the sale of its 9% working interest in the Bullseye Project and 10% working interest in Wilsons Prospect, including the existing wells and associated facilities, to Gold Gate Petroleum.

The consideration payable to MDA is A\$300,000 in cash and the issue of 16,000,000 listed ordinary fully paid shares in Golden Gate Petroleum (ASX: GGP).

Yours sincerely

**A R Hamilton**  
Chairman  
Modena Resources Limited

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